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GREENVILLE CO. S. C.

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BOOK 1238 PAGE 355

OLLIE FARNSWORTH
R. M. C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

For and in consideration of the sum of One (\$1.00) Dollar to him in hand paid, the receipt and sufficiency of which is hereby acknowledged, Frank C. Foster, the owner and holder of a note secured by that certain mortgage of Janitors Supply & Chemical Co., Inc., dated August 15, 1961, duly recorded in the Office of the R.M.C. for Greenville County, South Carolina in R.E.M. Book 868 at Page 504, does hereby subordinate and make secondary the lien of the aforesaid mortgage to the lien of that certain mortgage dated June 23, 1972, and duly recorded in the Office of the R.M.C. for Greenville County simultaneously herewith from F. C. Foster and J. Wesley Davis, trading as Foster and Davis, a General Partnership, to The Peoples National Bank, Greenville, S. C., securing that certain note dated June 23, 1972, payable to The Peoples National Bank, Greenville, S. C. in the sum of \$98,000.00, which mortgage describes and embraces Lot No. 1 on plat of property of Marsmen, Inc. recorded in the Office of the R.M.C. for Greenville County in Plat Book JJ at Page 19.

IN WITNESS WHEREOF, Frank C. Foster has duly executed this instrument this 23rd day of June, 1972.


FRANK C. FOSTER

WITNESSES:




